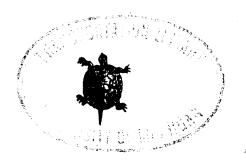
### ANNUAL REPORT

of the

### Detroit & Mackinac RAILWAY COMPANY

INCLUDING

Traffic Reports of the Road



For	the	Fiscal	Year	Ending	June	30th
			<b>— 190</b>	8		

### ANNUAL REPORT

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### RAILWAY COMPANY

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			100	0		



### DIRECTORS AND OFFICERS.

### BOARD OF DIRECTORS.

JAMES D. HAWKS,	-		-		-		- Detroit, Mich.
HENRY K. McHARG, -		-		-		-	Stamford, Conn.
EDWARD H. BONNER,	-		-		-		New York, N. Y.
AMEDE D. MORAN, -		-		-		-	New York, N. Y.
WALTON FERGUSON,	-		-		-		Stamford, Conn.

### OFFICERS.

JAMES D. HAWKS, President and General Manager, Detroit, Mich. GEORGE M. CROCKER, Vice-Pres., Aud. and Pur. Agt., Detroit, Mich. CHAS. B. COLEBROOK, Sec'y-Treas., 40 Wall Street, New York, N. Y. JAMES McNAMARA, General Attorney, Detroit, Mich.

- C. W. LUCE, General Superintendent, East Tawas, Mich.
- H. S. WATERMAN, Chief Engineer, East Tawas, Mich.
- T. G. WINNETT, General Freight and Passenger Agent, Bay City, Mich.

General Office, No. 514-518 Majestic Building, Detroit, Mich.

### N. A. HAWKINS & CO. ACCOUNTANTS

NEW YORK CHICAGO DETROIT

AUDITS :: APPRAISALS :: SYSTEMS

August 25th, 1908.

J. D. HAWKS, President,

Detroit & Mackinac Ry Co.,

Detroit, Michigan.

Dear Sir:—We have made an examination of the books and accounts of the Detroit & Mackinac Railway Company for the fiscal year ending June 30th, 1907, and June 30th, 1908, and hereby certify that the Income, Profit and Loss Account, and Balance Sheets are true and correct exhibits of the company's operations for the said fiscal years, and of its condition at June 30th, 1907, and June 30th, 1908, as shown by the books and accounts.

N. A. HAWKINS & CO.,

Fred T. Gies, C. P. A.

### REPORT OF THE PRESIDENT TO THE STOCKHOLDERS OF THE DETROIT & MACKINAC RAILWAY COMPANY.

Detroit, Mich., October 5th, 1908.

### Gentlemen:

The first four months of the fiscal year were the best in the history of the Company. Beginning with November, 1907, the earnings show a great decrease for the balance of the year.

There being no fixed and reasonable relation between wages and cost of material, and taxes and passenger and freight rates, the only possible means for overcoming the loss of revenue was to stop expenditures and reduce forces. No improvements were undertaken during the last six months of the year, and nothing purchased except for actual necessities.

The completion of the Hillman Branch and the erection of the new passenger station at Alpena are among the things postponed.

No one will argue that this is a good way to run a railroad in an undeveloped country, where many miles of new track are badly needed, as well as depots and other facilities for the economical handling of business.

Taxes were 7% of our Gross Income and over 20% of our Total Net Income.

The railroads of Michigan are not paying taxes the same as other property pays, but are paying on an excessive valuation of the physical property, plus an added valuation for the franchise. So far the Attorney General of the State has refused to allow the Company to begin suit against the State for the purpose of testing the legality of this method of assessment, and the company is still paying taxes on \$300,000.00 worth of grain elevators it does not own, and never did own. Individually, the members of the Tax Commission admit the Company is being assessed on too high a valuation, but as a Commission they will give no relief.

The two cents a mile law is still in force, with the same result in Michigan as in other states., viz., a large reduction in passenger earnings.

It is to be hoped that the drastic economies of the last six months of the year may not much longer be necessary, and that the road can go ahead with its improvements, which mean so much for the country through which it runs.

Yours truly,

J. D. HAWKS,

President and General Manager.

### AUDITORS' OFFICE.

Detroit, Mich., Sept., 8th, 1908.

### J. D. HAWKS, ESQ.,

President and General Manager:

Dear Sir:—I herewith submit statements of the general accounts and tables showing the result of operation of the Detroit & Mackinac Railway Company for the fiscal year ending June 30, 1908, as follows:

TABLE A-Condensed Balance Sheet.

TABLE B-Income Account.

TABLE C-Particulars of Bonded Debt.

TABLE D-Comparative Financial Statement.

TABLE E-Earnings and Expenses by years.

TABLE F-Earnings and Expenses by months.

TABLE G-Operating Expenses.

TABLE H-Mileage.

TABLE I-Classification of Freight Tonnage.

TABLE J-Statistics for the year.

TABLE K-Rolling Stock.

TABLE L-Logging Branches, Spurs and Sidings built.

Respectfully,

GEORGE M. CROCKER,

Auditor.

### TABLE-A.

## DETROIT & MACKINAC RAILWAY COMPANY.

		00	00	9 9	9 I.
		\$2,000,000 950,000	1,500,00 $1,550,00$	7,666	38,989 1
	Liabilities.		Bonds		t not due
30, 1908.	<b>A</b>	Common \$2,000,000 0	First Lien Bonds 1,500,000 0   Mortgage Bonds	i but not due	-accrued bu
CONDENSED BALANCE SHEET, JUNE 30, 1908.		Capital Stock	Funded Debt	Interest accrued but not due	Taxes for 1907—accrued but not due
CE		38 08			
D BALAN	t	5,511,027 38 160,000 08	63,495 88	300,000 00	
CONDENSE		· · · · · · · · · · · · · · · · · · ·	ien Bonds	ge Bonds	
	Assets.	Cost of Road and Equipment	Material and Supplies on hand	Treas. Detroit & Mack. Ry.   Mortgage Bonds	
		Cost of Ros Equipment	Material an	Treas. Detr	

00 00 00 00 67 1.7

160,000 08

70,762

Equipment Reserve Account ...... Equipment Trust Notes.......

Due from Station Agents 21,085 30  Due from Companies and Individuals 25,780 19  Traffic Balances 13,755 58  Insurance paid in advance 85 54  Interest paid in advance (Discounts) 1.641 82
tation Agents ompanies and Individuals nces aid in advance
ue from Sue from Craffic Balar surance present paid

Current Assets.

			272,153 84	\$6,549,572 33
98	00	86	-\$ 2	\$6,5
71,346	195,000 00	5,806 98		
Audited Vouchers and Pay Rolls. \$ 71,346 86	Notes Payable	Suspense Accounts		

> 65,048 99 \$6,549,572 33

Current Liabilities.

### TABLE-B.

### DETROIT & MACKINAC RAILWAY COMPANY.

### INCOME ACCOUNT FOR THE YEAR ENDING JUNE 30, 1908.

Gross Earnings       \$1,186,096 54         Operating Expenses       807,365 12
Net Operating Revenue
Add Other Income:
Hire of Equipment—Credit Balance
Total Net Income
Total
Deduct:
Taxes

### TABLE-C.

### PARTICULARS OF BONDED DEBT.

Class	Amount		INTEREST	Interest Accrued	Principal
of Bonds	Outstanding	Rate	When Payable	during year	Due
First Lien	\$1,050,000 00	4%	June and December	\$ 42,000 00	June 1, 1995
Mort.	1,250,000 00	4%	June and December	50,000 00	June 1, 1995
	\$2,300,000 00	-		\$ 92,000 00	

### TABLE-D.

## DETROIT & MACKINAC RAILWAY COMPANY.

## COMPARATIVE FINANCIAL STATEMENT.

s and Others  Hand  harges	30, 190 14,764 35,131 27,429 65,124 1,209	une 30, 1907 4,186 4 40,069 6 19,299 8 102,297 8	une 30, 190 2,700 46,865 13,755 63,495 3,149
Less Current Liabilities.	2 <b>1</b> 10		n o
ay tons my Trust my Bonds est	320,000 16 210,000 00 42,407 65	10101	160,000 195,000 46,916 7
Totals	684,853 39 541,194 18	\$ 679,491 71 \$ 501,970 29	\$ 473,263 72 \$ 343,296 37
Cost of Road	34,923,175 94 564,193 77 320,000 16	\$4,948,501 95 584,877 21 240,000 12 \$5 773 379 98	\$4,945,890 61 565,136 77 160,000 08
\$   ea.	5,266,175 6	5,271,408 9	5,327,731
hepresenting— Bonds Issued—First Line Bonds Issued—First Line Bonds Issued—Mortgage Stock Issued—Common Stock Issued—Preferred Reserves Surplus Totals	\$1,050,000 00 1,250,000 00 2,000,000 00 950,000 00 16,175 69 \$5,266,175 69	\$1,050,000 00 1,250,000 00 2,000,000 00 950,000 00 21,408 99 \$5,271,408 99	\$1,050,000 00 1,250,000 00 2,000,000 00 77,731 09

### TABLE E.

## DETROIT & MACKINAC RAILWAY COMPANY.

## EARNINGS AND EXPENSES BY YEARS.

EARNINGS—	1904 Amount	Per Cent.	1905 Amount	Per Cent.	1906 Amount	Per Cent.	1907 Amount	Per Cent.	1908 Amount	Per Cent.
Freight Passenger Mail Express Other Sources	\$ 697,280 94 224,413 96 25,387 20 8,073 56	71.05 22.87 2.59 .82 2.67	\$ 697,817 76 289,643 88 26,289 56 7,958 20 18,845 28	70.45 24.19 2.66 .80 1.90	\$ \$20,486 78 263,778 94 26,689 80 8,716 47 35,154 47	71.05 22.84 2.31 .76 3.04	\$ 946,067 99 291,061 38 26,495 72 10,135 82 37,518 89	72.15 22.20 2.02 .77 2.86	\$ 844,252 96 294,228 07 28,354 52 11,714 52 7,546 47	71.18 24.81 2.39 .99 .63
Total	\$ 981,314 83	100%	\$ 990,554 78	100%	\$1,154,826 46	100%	\$1,311,274 80	100%	\$1,186,096 54	100%
BXPENSES—										
Maint. Way and Structures	\$ 171,771 06 108,796 32 297,885 80 24,704 25	28.48 18.04 49.39 4.09	\$ 186,827 97 113,370 46 306,813 11 28,059 50	29.42 17.85 48.31 4.42	\$ 200,382 74 259,394 25 384,235 97 29,120 89	22.95 29.71 44.00 3.34	\$ 248,990 34 264,302 36 466,388 19 30,411 51	24.65 26.17 46.17 3.01	\$ 144,244 11 189,060 03 24,546 44 422,446 08 27,068 46	17.87 23.42 3.04 52.32 3.35
Total.  Net Earnings. Taxes Net Earnings, less Taxes	\$ 603,157 48 378,157 40 70,380 03 307,777 37	38.54 7.17 31.37	\$ 635,071 04 355,483 74 70,503 62 284,980 12	100% 35.89 7.12 28.77	\$ 873,133 85 281,692 61 78,538 91 203,153 70	100% 24.39 6.80 17.59	\$1,010,092 40 301,182 40 81,261 79 219,920 61	29.81 8.04 21.77	\$ 807,365 12 378,731 42 80,288 53 298,442 89	100% 31.94 6.77 25.16

### TABLE F.

## DETROIT & MACKINAC RAILWAY COMPANY.

# STATEMENT OF EARNINGS AND EXPENSES BY MONTHS FOR FISCAL YEAR ENDING JUNE 30, 1908.

### EARNINGS.

July		Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Freight \$ 76,745.52 \$ Passenger \$ 29,109.46 Express \$86.92 Mail \$2,158.08 Wiscellancous	<del>97</del>	79,092.32 36,042.27 1,221.06 2,225.77 850.70	\$ 77,691.38 27,357.72 1,044.44 2,225.77 1,026.90	\$ 82,362.08 26,660.54 920.56 2,215.97 636.41	\$ 77.691.38         \$ 82,362.08         \$ 69,498.13         \$55,225.21         \$68,759         \$68,898.31         \$71.691.38         \$20,600.54         \$26,518.78         \$24,381.96         \$20,908.13         \$16,961.44         \$20,56         \$225.77         \$2,225.77         \$2,225.77         \$2,315.97         \$3,060.67         \$2,392.75         \$2,392.75         \$2,177.08         \$2177.08           \$ 1,026.90         686.41         348.36         350.27         422.94         458.66	\$55,225.21 24,381.96 1,072.75 2,392.75 350.27	\$63,759 68 20,908.13 990.36 2,393.75 422.94	\$53,899.31, 16,961.44 1,131.65 2,177.08 458.66	\$ 74,812.40         \$ 570,358.20         \$ 67,791.09         \$ 73,017.64           21,861.21         21,972.25         20,199.03         22,755.28           2,298.35         2,420.83         2,892.75         3892.75           787.23         2,64.80         670.94         834.00	\$70,358.20 21,972.25 1,105.80 2,420.83 264.80	\$67,791.09 20,199.03 684.95 2,392.75 670.94	573,017.64 22,755.28 608.52 2.392.75 834.00
Totals \$109,750.24  \$1	77		\$109,346.21	\$112,795.56	$9,432.12 \\ \$109,346.21 \\ \$112,795.56 \\ \$100,374.29 \\ \$88,422.94 \\ \$88,474.86 \\ \$74,628.14 \\ \$100,408.35 \\ \$96,121.88 \\ \$91,738.76 \\ \$99,608.11 \\ \$99,608.11 \\ \$91,738.76 \\ \$99,608.11 \\ \$91,738.76 \\ \$99,608.11 \\ \$91,738.76 \\ \$99,608.11 \\ \$91,738.76 \\ \$99,608.11 \\ \$91,738.76 \\ \$$	\$83,422.94	\$88,474.86	\$74,628.14	\$100,403.35	\$96,121.88	\$91,738.76	99,608.19
									-			

### EXPENSES.

								•				
Oper. Expenses	July	Aug.	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June
Maint. Way and S\$ 23,756.27 \$ Maint. Equipment\$ 17,877.40 Traffic Expense	\$ 23,756.27 17,877.40 3,732.34 35,830.66 2,157.93	\$ 22,285.40 \$ 17,317.15 \$ 2,580.00 \$8,074.06 \$ 2,345.88	\$ 14,588.36 18.947.63 1.868.26 38.414.46 2,214.00	22,285.40         5 14,588.36         5 13,296.58         8 13,296.58         8 12,422.97         7 183.09.24         8 2,836.19         8 6,274.50         7,849.76         11,207.25         8 8,779           17,317.15         18,947.63         18,369.80         12,398.01         18,002.82         15,588.98         16,541.92         15,598.46         14,057.40         18,694.69         <	\$ 12,422.97 13,369.80 1,923.15 34,411.85 2,320.54	7,422.97 \$ 7,082.04 \$ 8,865.88 \$ 8,386.19 3,369.80 12,398.01 18,002.82 15,588.98 1,923.16 1,821.98 1,760.29 1,548.98 1,411.85 32,571.81 34,174.77 35,240.69 2,820.54 2,360.35 2,424.67 2,171.16	\$ 8,365.38 13,002.82 1,780.29 34,174.77 2,424.67	8,365.38 \$ 8,336.19 (3,002.82 15,538.98 1,780.29 1,548.67 2,424.67 2,171.16	\$ 6,274.50 \$ 7,849.76 \$11,207.25 \$ 8,779.41 \$ 16,541.92 \$ 18,598.46 \$14,057.48 \$18,654.24 \$1,575.26 \$ 1,800.83 \$1,878.05 \$2,394.31 \$2,250.83 \$2,890.00 \$2,071.71 \$1.500.50 \$1,500.50 \$2,071.71 \$1.500.50 \$1,50	\$ 7,849.76 \$ 15,598.46 1,800.83 83,571.90 \$ 2,250.83	\$11,207.25 \\ 14,057.43 \\ 1,878.05 \\ 30,232.65 \\ 2,080.00	\$ 8,779 41 13,654.24 2,405.84 35,721.93 2,071.71
Totals	\$ 83,354.60	\$ 82,552.49 \$	\$ 76,032.71	\$ 76,712.62	\$ 64,448.31	\$56,234.14	559,747.93	\$62,835.69	62,286.34	\$61,071.78	\$59,455.38	62,633.13
Net Eamings	\$ 26,395.64	\$ 36,879.63	\$ 33,313.50	\$ 36,082.94	\$ 35,925.98	\$27,188 80	\$28,726.93	\$11,792.45	38,117.01	\$35,050.10	\$32,283.38	36,975.06
Prop. Exp. to Earnings 75.95%	75.95%	69.12%	69.53%	68.00%	64.21%	64.21% 67.41% 67.53% 84.20%	67.53%	84.20%	62.04%	63.53% 64.81% 62.88%	64.81%	62.88%

### TABLE-G.

### DETROIT & MACKINAC RAILWAY COMPANY.

### OPERATING EXPENSES.

### Maintenance of Way and Structures.

	Amount	; <b>.</b>	Per Cent.
Superintendence	\$ 8,382	68	1.04
Ballast	3,097	67	.38
Ballast		66	2.42
Ties	,	00	
Rails	4.930	95	.61
Other Track Material		15	8.74
Roadway and Track	, .	76	1.41
Removal of Snow, Sand and Ice		10	1.11
Tunnels	. 3,535	0.0	.44
Bridges, Trestles and Culverts		00	.44
Over and Under Grade Crossings		1.0	.36
Grade Crossings, Fences, Cattle Guards and Signs	. 2,930		.50
Snow and Sand Fences and Snow sheds	. 6	43	0.0
Signals and Interlocking Plants	. 204		.03
Telegraph and Telephone Lines	. 1,988	50	.25
Electric Power Transmission			
Buildings, Fixtures and Grounds	. 7,845		.97
Docks and Wharves	. 22	84	
Roadway Tools and Supplies	1,502		.19
Work Equipment—Repairs	. 861	52	.11
Work Equipment—Renewals			
Work Equipment—Depreciation	. 756	0 0	.09
Injuries to Persons	. 2,000	0 0	.25
Stationery and Printing	. 144	01	.02
Insurance	. 539	43	.07
Other Expenses	4,204	29	.52
Maintenance Joint Tracks, Yards and Other Facili	-		
ties—Dr	926	8.8	.11
Maintenance Joint Tracks, Yards and Other Facility	. 1,137	46	.14
ties—Cr	. 1,101		
	\$144 244	11	17.87
Total	. wltt,244		
<del>-</del>			

### OPERATING EXPENSES—Continued.

### Maintenance of Equipment.

Superintendence\$ 7,067	04	.87
Steam Locomotives—Repairs 56,422	12	6.99
Steam Locomotives—Renewals		
Steam Locomotives—Depreciation	00	1.75
Electric Locomotives—Repairs		
Electric Locomotives—Renewals  Electric Locomotives—Depreciation		
Passenger Train Cars—Repairs	70	1.53
Passenger Train Cars—Renewals	10	1.55
Passenger Train Cars—Depreciation	20	1.64
Freight Train Cars—Repairs 49,960		6.19
Freight Train Cars—Renewals		0.20
Freight Train Cars—Depreciation	60	4.87
Electric Equipment of Cars—Repairs		
Electric Equipment of Cars—Renewals		
Electric Equipment of Cars—Depreciation		
Floating Equipment—Repairs		
Floating Equipment—Renewals		
Floating Equipment—Depreciation	0.0	45
Shop Machinery and Tools	99	.45
Injuries to Persons	0.0	
Stationery and Printing		.02
Insurance		.11
Other Expenses		.08
Maintenance Joint Equipment at Terminals—Dr		
Equipment Borrowed—Dr 15,917	39	1.97
Maintenance Joint Equipment at Terminals—Cr		
Equipment Loaned—Cr 24,673	56	3.05
Total\$189,060	0.3	23.42
Traffic Expenses.		
Superintendence \$ 14,321		1.77
Outside Agencies		.26
Advertising       3,706         Traffic Associations       905	63	.46
Fast Freight Lines	09	.11
Industrial and Immigration Bureaus		
Stationery and Printing	37	.44
Insurance	~ ·	• * *
	00	
Total\$ 24,546	44	3.04

### OPERATING EXPENSES—Continued.

### Transportation Expenses.

Superintendence Despatching Trains Station Employees Weighing and Car Service Association Stock Yards and Grain Elevators	. 5,200 . 56,668 . 2,034	$\begin{array}{c} 82 \\ 25 \end{array}$	$2.90 \\ .64 \\ 7.02 \\ .25$
Coal and Ore Docks	. 3,414 . 2,581 . 11,832	00 98 30	$\begin{array}{c} .42 \\ .32 \\ 1.47 \end{array}$
Yard Supplies and Expenses Yard Enginemen Engine House Expenses—Yard Fuel for Yard Locomotives Water for Yard Locomotives Lubricants for Yard Locomotives Other Supplies for Yard Locomotives Operating Joint Yards and Terminals—Dr. Operating Joint Yards and Terminals—Cr. Motormen	. 211 . 8,642 . 2,936 . 22,092 . 1,098 . 288 . 402 . 67	02 44 36 81 77 75 76 75	.03 1.07 .36 2.74 .13 .04 .05
Road Enginemen Engine House Expenses—Road Fuel for Road Locomotives Water for Road Locomotives Lubricants for Road Locomotives Other Supplies for Road Locomotives Operating Power Plants Purchased Power	. *55,969 . 13,439 . 105,399 . 4,825 . 1,419 . 1,479	98 63 71 32 16 99	6.93 1.66 13.05 .60 .18 .18
Road Trainmen Train Supplies and Expenses Interlockers, Block and Other Signals—Operation Crossing Flagmen and Gatemen Drawbridge Operation Clearing Wrecks Telegraph and Telephone—Operation Operating Floating Equipment Express Service	. 56,863 . 16,948 . 570 . 82 . 630 . 1,228 . 2,671		7.04 $2.10$ $.07$ $.01$ $.08$ $.15$ $.33$
Stationery and Printing	. 4,924	77	.61
Insurance Other Expenses Loss and Damage—Freight Loss and Damage—Baggage Damage to Property Damage to Stock on Right of Way Injuries to Persons Operating Joint Tracks—Dr. Operating Joint Tracks—Cr.	. 127 . 3,248 . 364 . 234 . 919 . 11,068 . 345	55 81 08 31 17 34 86 51	.02 $.40$ $.05$ $.03$ $.11$ $1.37$ $.04$ $.14$
Total	.\$422,446	08	52.32

### OPERATING EXPENSES—Continued.

### General Expenses.

Salaries and Expense of Clerks and Attendants General Office Supplies and Expenses Law Expenses Insurance Relief Department Expenses Pensions Stationery and Printing	11,870 8,183 2,308 3,133	84 50 32	1.47 1.01 .29 .39
Other Expenses	693	02	.09
General Adm. Joint Tracks, Yards and Term—Cr			
Total\$	27,068	46	3.35
Grand Total\$80	07,365	12	100 %

### TABLE-H.

### STATEMENT OF MILEAGE, JUNE 30, 1908.

### Main Line.

Bay City to Cheboygan	195.44
Branches.	
Emery Junction to Rose City       31.21         Emery Junction to Prescott       11.85         Omer to Au Gres       7.95         Lincoln Junction to Lincoln       14.38         Various Logging Branches       86.91	
Total Total Main Line and Branches Yard Tracks and Sidings	$152.30 \\ 347.74 \\ 102.95$
Total all Tracks	450.69

### TABLE-I.

### DETROIT & MACKINAC RAILWAY COMPANY.

### CLASSIFICATION OF FREIGHT TONNAGE.

Products of Agriculture—				
	190		1908	
	Tons	. %	Tons	%
Grain	12,241	. 83	13,353	1.03
Flour	3,529	. 24	3,716	. 29
Other Mill Products	2,050	. 14	3,427	. 26
Hay	5,655	. 38	5,608	. 43
Fruits and Vegetables	14,642	. 99	9,890	. 76
Products of Animals—				
Live Stock	5,107	.35	5,092	.39
Dressed Meats	507	.03	1,072	.08
Other Packing House Products .	955	.07	1,202	.09
Poultry, Game and Fish	1,057	.07	299	.02
Hides and Leather	9,568	. 65	9,696	. 75
Wool	112	.01	127	.01
Products of Mines—				
Anthracite Coal	11,163	.76	13,749	1.06
Bituminous Coal	109,694	7.42	132,991	10.24
Stone, Sand and Other Like				
Articles	425,445	28.78	278,644	21.38
Other Products of Mines	848	. 06	1,203	.09
Products of Forests—				
Lumber	167,708	11.35	171,606	13.21
Forest Products Other Than	101,100	11.00	,	
Lumber	535,125	36.20	467,049	35.95
Dumber			•	
Manufactures—				
Petroleum and Other Oils	2,714	.18	1,431	.11
Sugar	3,855	. 26	1,174	. 09
Iron—Pig and Bloom	1,508	.10	727	. 06
Other Iron and Machinery	6,598	. 46	4,789	. 37
Cement, Brick and Lime	47,517	3.21	61,657	4.75
Agricultural Implements	503	. 03	485	.04
Wagons, Carriages, Tools, etc	490	. 03	163	.01
Wine, Liquor and Beer	896	. 05	810	.06
Household Goods and Furniture.	1,201	.08	2,431	$\frac{.19}{3.55}$
Merchandise	61,199	4.13	46,039	5.00
Miscellaneous—Other Commodities				
not mentioned above	46,563	3.14	60,485	4.66
not mentioned above		100 %	1,298,915	100 %
Totals	1,418,490	TOO -/0	1,200,010	100 /0

### $\mathsf{TABLE}-\mathsf{J}$ .

### DETROIT & MACKINAC RAILWAY COMPANY.

### PASSENGER STATISTICS.

No. of Passengers carried	1907 $379,601$ $13,779,315$ $40,041$ $36.299$ $284,343.85$ $.74.906$ $.02.064$ $327,692.92$ $952.24$ $.65.891$	1908 364,132 13,914,861 40,015 38.214 \$ 285,153.79 .78.311 .02.049 332,651.79 956.61 .70.650
Average No. Passengers per train mile	28	29.553
FREIGHT STA	ATISTICS.	
No. Tons car'd of frgt. earning revenue No. Tons carried one mile	$1,478,450 \\ 122,341,737 \\ 355,510 \\ 82.75 \\ 939,086.47 \\ 00.768 \\ 946,067.99 \\ 2,749.16 \\ 2.41.175 \\ 311.87 \\ 20.31 \\ 24.51$	844,252.96
PASSENGER AND FREI	GHT STATISTIC	S.
Passenger and Freight Revenue \$1 Pass. and Frt. Revenue per mile of road Passenger and Freight Earnings 1 Pass. and Frt. Earnings per mile of road Gross Earnings from Operation 1 Gross Earnings from oper. per mile of rd. Gross Earnings from oper. per train mile	3,555.14 $,273,760.91$ $3,701.39$	\$1,123,178.04 3,229.93 1,178,550.07 3,410.87 1,186,096.54 3,410.84 1.58.008
OPERATING ST	ATISTICS.	*
Operating Expenses	,010,092.40 2,935.21 1.29.617 301,182.40 875.20 77.03%	\$ 807,365.12 2,321.75 1.07.554 378,731.42 1,089.12 68.07%

### TABLE-K.

### DETROIT & MACKINAC RAILWAY COMPANY.

### EQUIPMENT.

Locomotives—			
1907		1908	
Passenger       13         Freight       17         Switching       2		$\begin{array}{c} 13 \\ 17 \\ 2 \\ \end{array}$	
Totals	32		32
Passenger Cars—			
First Class       29         Combination       5         Parlor       2         Cafe       1         Baggage, Express and Postal       9		29 5 2 1 9	
Totals	46		46
Refrigerator         8           Furniture         34           Box         546           Coal         398           Flat         523		8 34 541 397 519 98	
Stock	1608		1597
In Company's Service—			
Officers and Pay Cars       1         Derrick Cars       1         Caboose Cars       12         Other Road Cars       22         Snow Plow       1         Totals	37	1 11 20 1	34
Total Number of Locomotives Owned		$\begin{array}{c} 30 \\ 2 \\ 1266 \\ 411 \end{array}$	

### TABLE-L.

### DETROIT & MACKINAC RAILWAY COMPANY.

Spurs, Sidings and Branches Taken Up Between July 1, 1907, and July 1, 1908.

	Miles	$\mathbf{Feet}$
Took Up Part of Track from Prescott's Tramway, Tawas City		845
Back End of McBain's Spur		150
Back End of Pritchard's Spur		1,095
Littlejohn's Spur, Cheboygan		460
First Ieft-Hand Spur on Gilchrist Branch		2,360
Perue Spur		1,380
Spur off Bloom Branch		3,185
Spur off McDade Branch		2,795
Middle Track Besser's Mill, Alpena		665
Remainder of Old Avery Track, Alpena		2,700
Temporary Track at Huron Portland Cement Co.'s Plant, Alpena	ι	1,525
La Flure Spur at Case		480
Spur at Anger's Crossing, L. D		480
Butler's Spur	+	417
Tawas Sugar Factory		5,405
Carlton Dock, East Tawas		945
Wolverine & Cleveland Branch Connection \\ Wolverine Branch	9	4,382
Wolverine Branch	v	,-
Kick-back, Prescott & Miller		1,985
Siding on Old Main Line, Black River		500
	v	
	9	31,754

Miles of Track Taken Up, 15.01.

### TABLE-L.-(CONTINUED.)

Spurs, Sidings and Branches Built Between July 1, 1907, and July 1, 1908.

	Miles	Feet
Long Siding, Alpena North Yard	_	2,018
Spur to Herman Bros. Mill, Au Gres		580
Long Siding, Alpena North Yard		3,750
Track for Huron Portland Cement Co., Alpena		2,364
Extend Beach Spur		90
Extend L. & C. Yard Track for Pinkerton at Onaway		60
Extend End of Cleveland Branch to Clark's Mill		2,100
Spur to Saginaw Milling Co.'s Elevator, Prescott		372
Spur to Prescott, Miller & Co.'s Mill, Rose City		1,000
Spur off Prescott, Miller & Co.'s Branch for Prescott & Miller		5,020
Spur Across New Cinder Pit, North Bay City		570
Side Track in Black Lake for Gardner, Peterman & Co		570
Long Siding Indian River Branch at Tower		2,550
Long Siding at Onaway		2,130
Extend Gardner, Peterman & Co.'s Spur off Black Lake Branch		570
Extend Porter & Bertrand Spur at Onaway		60
Side Track at First Crossing South of Whitefeather Bridge		331

### $\mathbf{T}\,\mathbf{A}\,\mathbf{B}\,\mathbf{L}\,\mathbf{E}-\mathbf{L}\,.-(\mathbf{CONTINUED.})$

### DETROIT & MACKINAC RAILWAY COMPANY.

Spurs, Sidings and Branches Built Between July 1, 1907 and July 1, 1908. (Continued.)

Back End Pritchard's Spur		5.00				
Extending Williams Spur at Millersburg		300				
Lake Nettie Side Track		270				
Spur to Hardies' Mill at Metz		553				
Loop Line, North Bay City		1,991				
Spur to Michigan Veneer Co., Alpena		645				
Second Team Track Alpena Depot		715				
Extending Hillman Branch	6	739				
Spur to Willing's Shingle Mill, Millersburg		640				
Balance of Passing Siding at Ossineke		1,900				
Roachs Spur, One Mile South of Cathro		319				
Spur Track at Black Lake for Keyes & Worboys		425				
Extend Cedar Spur		548				
First Spur to Right off Tubb's Branch		4,650				
Spur off Bloom Branch for Fletcher		6,115				
Perue Spur in New Location		988				
Extend Gilchrist Branch		7,600				
Spur off Gilchrist Branch		720				
Northern Extract Coal Track, Alpena Junction		680				
Extend Buza Spur		150				
Extend Hollihan's Mill Track, Millersburg		90				
Extend Beebe's Spur		60				
Extend Hillman Branch		8,500				
Shale Pit Spur, Hillman Branch		1,900				
Spur at White's Mill, Raupp Branch		600				
Track No. 4, Huron Portland Cement Co., Alpena		989				
Track No. 5, Huron Portland Cement Co., Alpena		1,206				
Track No. 7, Huron Portland Cement Co., Alpena		1,024				
Extend Laugh Branch for McDade		1,523				
Extend Buza Spur		300				
Wheeler's Spur off Au Gres Branch		392				
Spur to Tawas City Elevator		305				
Cowley's Spur		800				
Extend Seed House Track, East Tawas		120				
Spur at Tobico Bridge		332				
Lime Spur		375				
Spur at Shale Bed, Hillman Branch		600				
Track No. 9, Portland Cement Co., Alpena		1,815				
Track No. 6, Huron Portland Cement Co., Alpena		1,014				
Track No. 8, Huron Portland Cement Co., Alpena		891				
Side Track Just South of Canning Factory, Cheboygan		540				
Extend Mahoney Side Track in Black Lake		60				
Campbell's Side Track, Lincoln Division		480				
Side Track for Michigan Paving Brick Co., Omer		600				
	7	70 101				
Summary.	ı	79,101				
oundary.						
Miles of Track Laid		21.98				
Miles of Track Taken Up		15.01				
- P						
Net Increase		6.97				

